

This form is required to determine your Bill Pay Limits. The Payveris Bill Pay program considers a New Member to be a member recently enrolled in bill pay, classified that way during their introductory period. This period is defined by the credit union on this form. (Default is 30 days from member enrollment date). After a member passes the introductory period, they are considered a Regular Member.

Standard Limits are what each member will be set to after the new member introductory period, designated below. New Member limits are given to new bill pay members during their introductory period. Limits are adjustable, on a per member basis, within the PASS system. You will have the option of setting a **Maximum Payment** (the highest amount of which a payment can be made), **Maximum Daily** (calculated by adding all payments that are processing on a given Send Date), and a **Maximum Monthly** (calculated on a rolling 30-day period).

If customizing your limits, the vendor maximums cannot be exceeded. The Maximum limits column is also the max that you can increase a Standard limit on a member by member basis (*only a PASS user with CSM user status can raise an individual member limit*). We recommend that these Maximum limits not be changed.

**DO YOU WISH TO ACTIVATE P2P?                                  YES    NO**

**OPTION 1 | VENDOR MAX LIMITS**

		<u>Maximum Limits</u>	<u>Standard Limits</u>	<u>New Member Limits (30 days)</u>
<b>BILL PAY</b>	Max Payment Amount	\$ 100,000	\$ 25,000	\$ 10,000
	Max Daily Amount	\$ 250,000	\$ 75,000	\$10,000
	Max Monthly Rolling Amount	\$ 500,000	\$ 150,000	\$ 30,000
<b>P2P TRANSFERS</b>	Max Payment Amount	\$ 10,000	\$ 2,500	\$ 500
	Max Daily Amount	\$ 25,000	\$ 5,000	\$ 500
	Max Monthly Rolling Amount	\$ 50,000	\$ 10,000	\$ 2,500

**OPTION 2 | CUSTOMIZED LIMITS**

		<u>Maximum Limits</u>	<u>Standard Limits</u>	<u>New Member Limits</u>
<b>BILL PAY</b>	Max Payment Amount	\$ 100,000		
	Max Daily Amount	\$ 250,000		
	Max Monthly Rolling Amount	\$ 500,000		
<b>P2P TRANSFERS</b>	Max Payment Amount	\$ 10,000		
	Max Daily Amount	\$ 25,000		
	Max Monthly Rolling Amount	\$ 50,000		

DEFINE # OF DAYS FOR NEW MEMBER LIMITS: \_\_\_\_\_ DAYS AFTER 1ST LOGIN

**You must sign and return both pages of this completed form to the CU\*Answers  
SettleMINT EFT Team.**

SettleMINTeft@cuanswers.com  
(800) 327-3478 x 309

\_\_\_\_\_  
Date

\_\_\_\_\_  
Credit Union Signature

**Created:** 08/23/2020      **By:** Stacy Brower

**Revised:** 8/23/2020      **By:** Stacy Brower

**Form/revisions requested by:** RIM

**Path to source document:**

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