

## Considering switching to a VantageScore Model for your credit pulls?

*CU\*BASE supports both VantageScore 3.0 and VantageScore 4.0 from all three credit bureaus. You also have the ability to share these scores with your members via the mobile app and It's Me 247 if you use Transunion as your credit bureau.*

### A little background on VantageScore

The VantageScore model was introduced in 2006 and developed by the three nationally recognized CRAs: Equifax, Experian, and TransUnion. Utilizing decades of collective analytical experience, the teams developed new analytical techniques.

The main goals of the model are to not only be more predictive, but more consistent across all three CRAs. Although created in partnership, VantageScore is now independently managed with all intellectual property owned by VantageScore.

The VantageScore uses an identical algorithm at all credit bureaus. In other words, the same member would have the same score from one bureau to the next. This is under the assumption that the same data is present at each bureau.

### How to make the switch

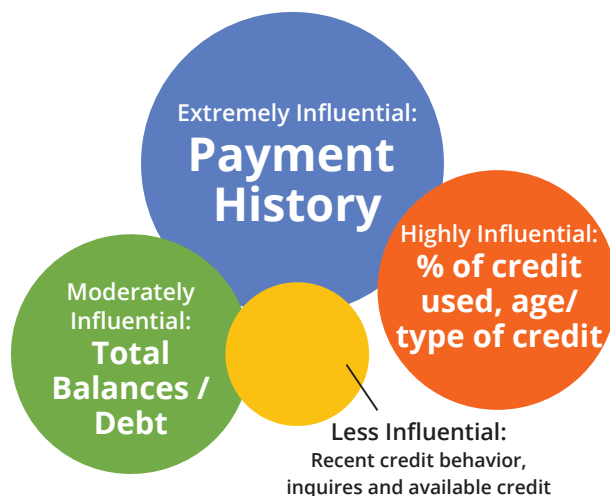
Reach out to your direct bureau representative and they will guide you through the process to make the switch on their end.

Email [lendervp@cuanswers.com](mailto:lendervp@cuanswers.com) to let us know you are switching and what date you will be switching over.

We will also need to update some configurations on our end once the new score model is active along with updating your risk-based pricing forms if you use our integrated forms.

### Things to consider

You may want to review and update your risk tables inside your loan products to mirror the new VantageScore model. Scores will vary from what you are seeing with FICO today. The bureau should be able to give you a comparison of how the scores should look. VantageScore can be used for both full pulls for underwriting and soft pulls with full details. You can also sign up for our batch soft pull service where we update just the scores on all members, all members in a specific age range, or all members with active loans.



**Visit the Store for more information:**

[store.cuanswers.com/product/vantage-credit-score-soft-pull-batch](https://store.cuanswers.com/product/vantage-credit-score-soft-pull-batch)