

The FUEL Decision Model allows your credit union to continue operating after branches hours and decision loan applications automatically. FUEL offers a fully customizable decision model with multiple templates for an agnostic approach based on individual credit union needs.

With this new tool and process the loan application work flow will remain unchanged, but when requesting a credit report through the bureau(s) for your credit union, a custom decision will be returned based on the rules you have in place.



Overview:

The decision model comes with three standard templates (Direct, Indirect, Unsecured) with static attributes to be customized for your credit union. Those standard items are credit score, DTI, number of open trades, LTV, and # of open trades. Those attributes can be designed to determine a pass, review, or fail response based on the results. There is no change in the work flow from the current application process for staff in CU*BASE.

How it Works:

After filling out the loan request and application information, initiate a credit report to run the applicant information against the decision model. The credit report and decision model will both be returned to CU*BASE for review. Based on the configurations in place this could trigger an auto approval, decline, or filter fail. Applications that can not pass the decision model will need to be manually reviewed.

Timeline:

CU*A Managed: We will schedule a Zoom meeting to go over the configurations for the templates and which delivery channels the decision model should be configured for.

Credit Union Managed: Complete the below questionnaire and return to Lender*VP. Once the decision model is complete we will schedule a time to review and activate the decision model.

Credit Bureau Authorization Request Forms will be completed stating the bureau and model to facilitate credit report requests. Fill out attached form and return to lendervp@cuanswers.com to complete onboarding.

Please allow two weeks from all documents being returned for Lender*VP to review and schedule a call to activate the decision model.

Pricing:

Included in the one-time onboarding cost is a set of three unique templates created by Lender*VP covering the market needs such as – indirect, direct and unsecured loans. Each template will have parameters and options to that can be adjusted based on need.

Additionally, you can choose a fully customizable and build your templates from the extensive list of attributes available. Regardless if you use existing choices or build from the ground up – you will have the support of Lender*VP to consult during the process and train your team to hit the ground running.

\$3500.00 one-time cost

Includes three preconfigured and distinct templates

- Template parameters are adjustable
- On going cost of \$0.05 per decision
- **FREE** annual tune up
- Model modifications \$25 per request
- Additional and optional templates \$500



Would you like to sign up for FUEL today? Let's get started!

FUEL Decision Model | CU*Answers Store (cuanswers.com)

Lender*VP
cuanswers.com/lendervp